## BA Economics KUVEMPU UNIVERSITY Bachelor of Arts (BA) SEP ECONOMICS Framework and Syllabus for I & II Semesters (for the Academic Year 2024-25)

Paper	Paper	Semester	Titel of the Paper	No. of	I.A.	Theory	Total
No	Code			Credits	Marks	Exam	Marks
				[L:T:P]	[C1+C2]		
Discipline Specific Course [DSC]							
1	Econ.	Ι	Principles of Microeconomics	L:5+T:0-5	10+10	80	100
	DSC-1						
2	Econ.	II	Principles of Macroeconomics	L:5+T:0-5	10+10	80	100
	DSC-2		_				

# **INSTRUCTIONS:**

- 1. Credits Per Course: 5 Credits
- 2. Work Load Per Course per week: 05 Hours [L:5+T:0]
- 3. Total Marks for Each Course: 100 Marks
- C1+C2=10+10-20 Marks [Continuous Assessment]

C3-80 Marks is for Theory Examination [Comprehensive End-Semester Examination]

20 Marks or C1&C2 shall have the break-up as follows:

C1:05Marks for the FirstTest+5 Marks for Assignment

C2:10Marks for the Second Test

# PATTERN OF QUESTION PAPER FOR SEMESTER END EXAMINATION

Question Paper shall consist of Very Short, Short and Long Answer Questions.

Part A: (Very Short Answer) 10 out of 12 Questions x 02 Marks for each Question-20 Marks

Part B: (Short Answer) 08out of 10 Questions x 05 Marks for each Question=40 Marks

Part C: (Long Answer) 02 out of 04 Questions x 10Marks for each Question- 20 Marks **Note:** 

# **Medium of Instruction is English**

However, the Students have an option to write the Examination in Kannada or English Question Papers will be set both in English & Kannada

# Minimum Passing Marks will be as decided by the University

# B.A. Economics I SEMESTER PRINCIPLES OF MICROECONOMICS

Paper Code: Econ. DSC-1

Credits Per Week: L:5+T:0-5 [Work Load per Week: L:5+T:0-5 Hours)

# **Module-1: The Fundamentals of Economics**

Meaning of Economics Microeconomics: Meaning Limitations Basic Problems of an Economy Production Nature and Scope Importance and Possibility Curves.

# Module-2: Consumer Behaviour

Cardinal Analysis: the Concept of Utility- the Law of Diminishing Marginal Utility- Law of Equi Marginal Utility - Theory of Consumer's Surplus.

Ordinal Analysis: Indifference Curves Meaning Indifference Schedule Indifference Map -Properties of Indifference Curves - Consumers' Equilibrium-Price Effect

# Module-3: Theory of Demand and Supply

Demand: Meaning, Determinants of Demand, the Demand Schedule the Law of Demand Exceptionsto the Law of Demand Elasticity of Demand: Meaning- Types: Price, Income and Cross Elasticity -Measurement of Price Elasticity of Demand.

Supply: Meaning, The Law of Supply, Determinants of Supply.

## **Module-4: Production, Cost and Revenue**

Production Function-The Law of Variable Proportions -The Law of Returns to Scale.

Concepts of Costs, Short-Run and Long-Run Cost Curves.

Concepts of Revenue: Total, Average and Marginal Revenue Curves.

# Module-5: Price and Output Determination under Different Markets

Markets and Role of Time Element

Features, Price and Output Determination under:

- a. Perfect Competition
- b. Monopoly: Price Discrimination
- c. Monopolistic Competition
- d. Oligopoly: Types

# **References:**

1. McConnel R.Campbell and Stanley Brue. 16th Edition, Microeconomics, McGraw Hill Irwin, NY.

2. Mithani D.M. Modern Economic Analysis, Himalayan Publishing House, Mumbai.

3. Mukherjee Sampat. Modern Economic Theory, New Age International Publishers, New Delhi.

4. Samuelson.P.A. Economics, Tata McGraw-Hill Publishing Co., Limited, New Delhi.

5. Sen Anindya. Microeconomics: Theory and Applications, Oxford University Press, New Delhi

# II SEMESTER PRINCIPLES OF MACROECONOMICS

Paper Code: Econ. DSC-2

[Credits Per Week: L:5+T:0=5] [Work Load per Week: L:5+T:0-5 Hours]

## Module-1: An Overview of Macroeconomics

Macroeconomics: Meaning, Types and Scope Macroeconomics, Stocks, Flow and Equilibrium Importance and Limitations Basic Concepts of National Income: Concepts: GDP, GNP, NDP, NNP. NI, PI, DPI and Per capita Income - Circular Flow of Income.

## Module-2: Classical Theory of Employment

Assumptions of Classical Theory Say's Law of Market Wage Price Flexibility (Pigou's Version) - Saving and Investment Equality - Evaluation of the Classical Theory of Employment.

## Module-3: Keynesian Theory of Income and Employment

Concepts of Effective Demand and its Determinants.

Equilibrium Level of Income and Employment.

Consumption Function: Factors Affecting Consumption Function, Psychological Law of Consumption

Investment Function: Factors Affecting Investment Function. Multiplier and Accelerator.

## **Module-4: Inflation, Deflation and Business Cycle**

Inflation: Meaning, Types, Causes and Effects

Deflation: Meaning, Types, Causes and Effects

Business Cycle: Meaning, Types, Phases and Measures to Control Business Cycle.

# Module-5: Macroeconomic Policy

Monetary Policy: Objectives and Importance Quantitative and Qualitative Measures of Credit Control.

Fiscal Policy: Objectives and Importance - Tax, Expenditure, Debt and Budgetary Measures.

#### **References:**

1. Mithani .D.M.Modern Economic Analysis, Himalaya Publishing House, Mumbai.

2. Ahuja, H.L. Macroeconomics (Theory & Policy).S. Chand & Company, New Delhi.

3. Mukherjee Sampat. Modern Economic Theory, New Age International Publishers, New Delhi.

4. Samuelson.P.A.18thEdition, Economics, Tata Mc Graw-Hill Publishing Com., Limited, New Delhi.

5. Vaish. M.C. Macroeconomic Theory, WishwaPrakashan, New Delhi.

6. Jhingan M.L. Macroeconomic Theory, 11th Edition





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Date: 27-06-2024

# **PROCEEDINGS OF THE BOS (UG)**

The Proceedings of the meeting of the Board of Studies (U.G) in Economics met on 27.06.2024 at 11:00 AM in the BOS Chairman's Chamber, Department of PG Studies and Research in Economics, Jnana Sahyadri, Shankaraghatta

At the outset, the Chairman welcomed all the members of the Board for the meeting.

#### **Resolutions:**

- 1. The Board discussed and approved the 1<sup>st</sup> and 2<sup>nd</sup> Semester B.A Economics Syllabus.
- 2. The Board discussed and approved the Upgradation of UG Teachers List.

At the end Chairman thanked all the members for their active involvement in the deliberations and for their co-operation in conducting the meeting.

#### Members Present:

- 1. Dr. K. A. Rajanna
- 2. Dr. A. T. Padmegowda
- 3. Dr. M. Venkatesh
- 4. Mr. Manjappa P N
- 5. Mr. Dharmanna H D

Chairman

(UG BOS)